

ACCOUNTANT'S COMPILATION REPORT

[To Management of Akshaya Charitable Trust]

We have compiled the accompanying financial statements of Akshaya College of Arts and Science, a unit of Akshaya Charitable Trust based on information you have provided. These financial statements comprise the Balance Sheet of Akshaya College of Arts and Science as at March 31, 2025 and the statement of income and expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), *Compilation Engagements*.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with accounting principles generally accepted in India. We have compiled with relevant ethical requirements.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with accounting principles generally accepted in India.

The financial statements are prepared and presented in accordance with accounting principles generally accepted in India for the purpose of submission to councils or public bodies assessing or accrediting higher educational institutions. Accordingly, these financial statements may not be suitable for other purposes

For Mohan & Venkataraman LLP
Chartered Accountants
FRN: 007321S/S000235



S. Subramanian
Partner
M.No 206759

UDIN : 26206759 MBREDG5594
Coimbatore

31-03-2026

COIMBATORE (Regd. Office)

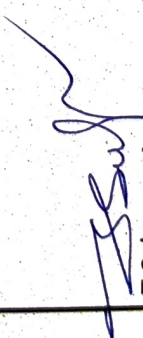
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AKSHAYA CHARITABLE TRUST - Akshaya College of Arts and Science					
BALANCE SHEET AS ON 31.03.2025					
31.03.2024	LIABILITIES	31.03.2025	31.03.2024	ASSETS	Amount in Rs. 31.03.2025
	CAPITAL FUND			FIXED ASSETS	11,86,180
-	Corpus fund	-	8,03,312		
80,44,445	Capital fund - surplus (+)/ deficit (-)	2,34,13,651	20,00,000	INVESTMENTS IN DEPOSITS	20,00,000
	LOANS			CURRENT ASSETS	
-	Secured Loans	-	-	Deposits	-
-	Unsecured Loans	-	11,38,602	Loans & Advances & receivables	1,96,15,786
	CURRENT LIABILITIES			Cash in Hand	4,47,504
88,911	Sundry Creditors	46,160	20,34,867	Cash at bank	2,10,341
-	Provisions	-	21,93,524		
36,950	Other current liabilities	-			
81,70,306	TOTAL	2,34,59,811	81,70,306	TOTAL	2,34,59,811
For Akshaya charitable Trust  T. Subramaniyan Chairman Place : Coimbatore Date : 31-03-2026   per our report of even date For Mohan & Venkataraman LLP Chartered Accountants F.R.No : 007321S/S000235  S. Subramanian Partner M.No : 206759					

DETAILS OF SCHEDULES TO BALANCE SHEET

<u>Particulars</u>	<u>Amount in Rs.</u> <u>31.03.2025</u>	<u>Amount in Rs.</u> <u>31.03.2024</u>
<u>CORPUS FUND</u>		
Opening balance		
Corpus donation received during the year		
<u>CAPITAL FUND - SURPLUS (+)/ DEFICIT(-)</u>		
Opening balance	80,44,445	(10,72,304)
Add : Surplus transferred	1,53,69,206	91,16,749
Add : Repco loan - waiver - capital receipt		-
	<u>2,34,13,651</u>	<u>80,44,445</u>
<u>SUNDRY CREDITORS</u>		
Asoka Papers	35,728	-
Security Camera Mart	8,732	-
SS Solutions	1,700	-
Heavan Fix	-	60,000
TBH Publishers & Ditributors	-	28,911
	<u>46,160</u>	<u>88,911</u>
<u>OTHER CURRENT LIABILITIES</u>		
University Exam Invigilator Expenses	-	36,950
	<u>-</u>	<u>36,950</u>



DETAILS OF SCHEDULES TO BALANCE SHEET

<u>Particulars</u>	<u>Amount in Rs.</u> <u>31.03.2025</u>	<u>Amount in Rs.</u> <u>31.03.2024</u>
<u>LOANS & ADVANCES (Assets)</u>		
Baskaran-Theni-Student Admin	2,500	
Giriraj-Student Admin	1,000	
Suganya - Library Purchase advance	10,000	10,000
S V Traders	48,000	48,000
Fees receivable	38,32,131	77,31,125
Exam fees receivable from students (Arts)	76,418	
	39,70,049	77,89,125
<u>LOANS & ADVANCES (Assets)</u>		
Prepaid AMC	491	18,880
Tds Receivable	-	17,514
Interest on FD receivable	4,49,206	2,79,838
Inter division Account	1,51,96,040	(69,66,755)
	1,56,45,737	(66,50,523)
	1,96,15,786	11,38,602
<u>INVESTMENTS IN BANK DEPOSITS</u>		
Term Deposits in TPFC	20,00,000	20,00,000
	20,00,000	20,00,000
<u>BANK ACCOUNTS</u>		
South Indian Bank 00648 -Arts College	71,590	21,43,644
South Indian Bank 659 A/c - arts college	1,38,751	49,881
	2,10,341	21,93,524
Cash in hand	4,47,504	20,34,867



AKSHAYA CHARITABLE TRUST - Akshaya College of Arts and Science INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025					Amount in Rs.	
31.03.2024	EXPENDITURE	31.03.2025	31.03.2024	INCOME	31.03.2025	31.03.2025
43,70,336	To Staff salary	97,30,921	2,42,75,000	By Fees received	4,24,74,525	
90,185	To Staff/Student welfare	3,54,432	1,75,136	By other income	2,23,529	
4,09,693	To Academic support expenses	16,53,247	2,44,50,136	By Deficit - excess of expenses over income	4,26,98,054	
33,88,861	To Physical support expenses	47,61,317				
15,802	To Books and periodicals	4,440				
2,73,200	To Scholarship expenses	-				
-	To Placement and training	-				
13,72,198	To Inspections, affiliations & memberships	4,85,165				
28,66,332	To Hostel expenses	42,87,003				
91,957	To Administration expenses	21,54,187				
2,62,258	To financial charges	1,27,024				
21,92,565	To Depreciation	37,71,111				
91,16,749	To Income over Expenditure	1,53,69,206				
2,44,50,136		4,26,98,054	2,44,50,136	TOTAL		4,26,98,054

For Akshaya charitable Trust



T. Subramanian
Chairman
Place : Coimbatore
Date : 31-03-2026

per our report of even date
For Mohan & Venkataraman LLP
Chartered Accountants
F.R.No : 0073215/S000235



S. Subramanian
Partner
M.No : 206759

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

<u>Particulars</u>	<u>Amount in Rs.</u> <u>24-25</u>	<u>Amount in Rs.</u> <u>23-24</u>
<u>STAFF SALARY</u>		
Salary	97,30,921	43,70,336
	<u>97,30,921</u>	<u>43,70,336</u>
<u>STAFF / STUDENT WELFARE</u>		
Group Insurance	30,909	-
Staff welfare expenses	1,13,882	30,185
Student Motivational Incentives	30,480	-
Uniform materials	1,79,161	60,000
	<u>3,54,432</u>	<u>90,185</u>
<u>ACADEMIC SUPPORT EXPENSES</u>		
Printing and Stationery	7,90,308	2,52,338
Internet Charges	1,43,788	89,504
Computer & Software Maintenance	5,43,882	43,336
Lab items	16,551	-
Other academic expenses	39,620	24,515
Function Expenses	74,183	-
Research & Development	1,500	-
Sports Expenses	43,414	-
	<u>16,53,247</u>	<u>4,09,693</u>
<u>PHYSICAL SUPPORT EXPENSES</u>		
General expenses	1,66,687	82,681
Repairs & Maintenance - building and others	4,64,029	9,21,565
AMC Charges	30,295	12,633
Electricity Charges	14,33,112	7,57,949
Insurance Charges	1,01,385	74,697
Rates & Taxes	1,24,886	1,82,303
Telephone Charges	2,000	-
Travelling Expenses	49,154	9,774
Vehicle Running expenses	23,89,769	13,47,258
	<u>47,61,317</u>	<u>33,88,861</u>
<u>BOOKS & PERIODICALS</u>		
Books & Periodicals	4,440	15,802
	<u>4,440</u>	<u>15,802</u>
<u>SCHOLARSHIP EXPENSES</u>		
Scholarship exp	-	2,73,200
	<u>-</u>	<u>2,73,200</u>



<u>SCHEDULES TO INCOME & EXPENDITURE ACCOUNT</u>		<u>Amount in Rs.</u>	<u>Amount in Rs.</u>
<u>Particulars</u>	<u>24-25</u>	<u>23-24</u>	
<u>INSPECTION, AFFILIATIONS AND MEMBERSHIPS</u>			
BU Affiliation and academic Expenses	4,85,165	13,31,798	
Membership Subscription Charges	-	40,400	
	<u>4,85,165</u>	<u>13,72,198</u>	
<u>HOSTEL EXPENSES</u>			
Mess Expenses	42,87,003	28,66,332	
	<u>42,87,003</u>	<u>28,66,332</u>	
<u>ADMINISTRATION EXPENSES</u>			
Advertisement Expenses	20,22,962	-	
Audit fees	46,906	27,052	
Professional Charges	84,232	63,837	
Rounded off/Write off	88	1,069	
	<u>21,54,187</u>	<u>91,957</u>	
<u>FINANCIAL CHARGES</u>			
Other Interest	1,23,039	2,57,548	
Bank charges	534	2,382	
Interest on TDS/GST	3,451	2,328	
	<u>1,27,024</u>	<u>2,62,258</u>	
<u>FEES RECEIVED</u>			
Tution Fees Received	2,68,27,975	1,53,70,000	
Hostel Fee Received	1,25,12,800	67,24,200	
Bus Fee Received	31,33,750	21,80,800	
	<u>4,24,74,525</u>	<u>2,42,75,000</u>	
<u>INDIRECT INCOME</u>			
Interest	2,23,529	1,75,136	
	<u>2,23,529</u>	<u>1,75,136</u>	



**AKSHYA COLLEGE OF ARTS AND SCIENCE
(A UNIT OF AKSHAYA CHARITABLE TRUST)**

PERIOD: FY 24-25

SIGNIFICANT ACCOUNTING POLICIES:

BASIS FOR PRESENTATION:

The financial statements of College have been prepared on accrual basis under the historical cost convention and ongoing concern basis in accordance with generally Accepted Accounting principles in India and the accounting standards issued by The Institute of Chartered Accountants of India.

METHOD OF ACCOUNTING:

Accounts are maintained generally on Mercantile system of accounting and expenses and revenue wherever material have been considered on accrual basis, time of accrual being determined based on the conditions attached to such transactions. Wherever inherent difficulties are attached to certain transactions, such transactions are accounted as usual on payment/receipt basis. Donations received by the Trust towards Corpus are credited towards capital fund.

REVENUE RECOGNITION:

Revenue from sale of goods is recognised when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the assessee retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.

Services are recognized as and when rendered and due. Interest on investments is recognized on a time proportion basis taking into account the amounts invested and the rate of interest.

FIXED ASSETS:

Tangible fixed assets

Tangible fixed assets are carried at the cost of acquisition or construction, less accumulated depreciation/accumulated impairment. The cost of fixed assets comprises of its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use. Expenses directly attributable to new facility during its construction period are capitalized. Know-how related to plans, designs and drawings of buildings or plant and machinery is capitalized under relevant tangible asset heads. Profit or Loss on disposal of tangible assets is adjusted in the block of assets.

Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Profit or Loss on disposal of intangible assets is adjusted in the block of assets.

Capital Work in Progress & Capital Advances

Cost of Assets not ready for intended use, as on the balance sheet date, is shown as capital work in progress.



Depreciation and Amortization

Additions of assets are shown as application of income for the purpose of sec 11 and disposal is adjusted in the block of assets. However, depreciation is provided for the purpose of books at the rates prescribed under the Income Tax Act.

INVESTMENTS

Investments and Securities are carried at cost.

BORROWING COST

Borrowing costs that are directly attributable to the acquisition / construction of a qualifying asset are capitalized as part of the cost of that asset till the time it is ready to put to use.

All other Borrowing costs are recognized as expenditure during the period in which these are incurred.

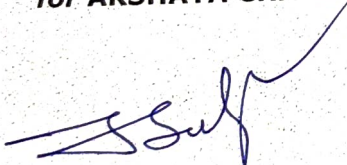
PROVISIONS AND CONTINGENCIES

The Assessee creates a provision when there exists a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

NOTES ON ACCOUNTS

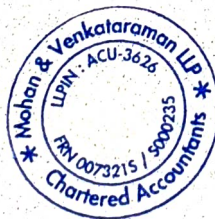
The accounts have been prepared based on the audited financials and basis of bifurcations, judgements and apportionments as provided by the management. Previous year's figures have been regrouped and/ or reclassified wherever necessary.

for **AKSHAYA CHARITABLE TRUST**


T. Subramaniyan
Chairman

Place : Coimbatore

Date : 31-03-2026



per our report of even date
for **MOHAN & VENKATARAMAN LLP**
CHARTERED ACCOUNTANTS
FRN. 007321S/S000235


S. Subramanian
Partner
M. NO.206759

