Mohan & Venkataraman LLP
Chartered Accountants

ACCOUNTANT'S COMPILATION REPORT

[To Management of Akshaya Charitable Trust]

We have compiled the accompanying financial statements of Akshaya College of Arts and Science, a unit of Akshaya Charitable Trust based on information you have provided. These financial statements comprise the Balance Sheet of Akshaya College of Arts and Science as at March 31, 2025 and the statement of income and expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), *Compilation Engagements*.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with accounting principles generally accepted in India. We have compiled with relevant ethical requirements.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with accounting principles generally accepted in India.

The financial statements are prepared and presented in accordance with accounting principles generally accepted in India for the purpose of submission to councils or public bodies assessing or accrediting higher educational institutions. Accordingly, these financial statements may not be suitable for other purposes

For Mohan & Venkataraman LLP
Chartered Accountants
FRN: 007321S/S000235

Mohan & Venkataraman LLP
LLPIN: ACU-3626
FRN 007321S / S000235
Chartered Accountants

S. Subramanian
Partner
M.No 206759

UDIN : 26206759MBREDG5594
Coimbatore
31-03-2026

AKSHAYA CHARITABLE TRUST - Akshaya College of Arts and Science

BALANCE SHEET AS ON 31.03.2025

Amount in Rs.

31.03.2024	LIABILITIES	31.03.2025	31.03.2024	ASSETS	31.03.2025
	CAPITAL FUND		**8,03,312**	**FIXED ASSETS**	**11,86,180**
-	Corpus fund	-			
80,44,445	Capital fund - surplus (+)/ deficit(-)	2,34,13,651	20,00,000	**INVESTMENTS IN DEPOSITS**	20,00,000
	LOANS			**CURRENT ASSETS**	
-	Secured Loans	-	-	Deposits	-
-	Unsecured Loans	-	11,38,602	Loans & Advances & receivables	1,96,15,786
			20,34,867	Cash in Hand	4,47,504
	CURRENT LIABILITIES		21,93,524	Cash at bank	2,10,341
88,911	Sundry Creditors	46,160			
-	Provisions	-			
36,950	Other current liabilities	-			
81,70,306	**TOTAL**	**2,34,59,811**	**81,70,306**	**TOTAL**	**2,34,59,811**

For Akshaya charitable Trust

T.Subramaniyan

Chairman

Place : Coimbatore

Date : 31-03-2026

AKSHAYA CHARITABLE TRUST
Kinathukadavu
Coimbatore
642109

Mohan & Venkataraman LLP
LLPIN : ACU-3626
FRN 007321S / S000235
Chartered Accountants

per our report of even date

For Mohan & Venkataraman LLP

Chartered Accountants

F.R.No : 007321S/S000235

S. Subramanian

Partner

M.No : 206759

DETAILS OF SCHEDULES TO BALANCE SHEET

Particulars	Amount in Rs. 31.03.2025	Amount in Rs. 31.03.2024
CORPUS FUND		
Opening balance		
Corpus donation received during the year		
CAPITAL FUND - SURPLUS (+)/ DEFICIT(-)		
Opening balance	80,44,445	(10,72,304)
Add : Surplus transferred	1,53,69,206	91,16,749
Add : Repco loan - waiver - capital receipt		-
	2,34,13,651	**80,44,445**
SUNDRY CREDITORS		
Asoka Papers	35,728	-
Security Camera Mart	8,732	-
SS Solutions	1,700	-
Heavan Fix	-	60,000
TBH Publishers & Ditributors	-	28,911
	46,160	**88,911**
OTHER CURRENT LIABILITIES		
University Exam Invigilator Expenses	-	36,950
	-	**36,950**

AKSHAYA CHARITABLE TRUST Kinathukadavu Coimbatore 642109

Mohan & Venkataraman LLP LLPIN: ACU-3626 FRN 007321S / S000?? Chartered Accountants

DETAILS OF SCHEDULES TO BALANCE SHEET

Particulars	Amount in Rs. 31.03.2025	Amount in Rs. 31.03.2024
LOANS & ADVANCES (Assets)		
Baskaran-Theni-Student Admin	2,500	
Giriraj-Student Admin	1,000	
Suganya - Library Purchase advane	10,000	10,000
S V Traders	48,000	48,000
Fees receivable	38,32,131	77,31,125
Exam fees receivable from students (Arts)	76,418	
	39,70,049	**77,89,125**
LOANS & ADVANCES (Assets)		
Prepaid AMC	491	18,880
Tds Receivable	-	17,514
Interest on FD receivable	4,49,206	2,79,838
Inter division Account	1,51,96,040	(69,66,755)
	1,56,45,737	**(66,50,523)**
	1,96,15,786	**11,38,602**
INVESTMENTS IN BANK DEPOSITS		
Term Deposits in TPFC	20,00,000	20,00,000
	20,00,000	**20,00,000**
BANK ACCOUNTS		
South Indian Bank 00648 -Arts College	71,590	21,43,644
South Indian Bank 659 A/c - arts college	1,38,751	49,881
	2,10,341	**21,93,524**
Cash in hand	4,47,504	20,34,867

AKSHAYA CHARITABLE TRUST ★ Kinathukadavu Coimbatore 642109

★ Mohan & Venkataraman LLP ★ LLPIN: ACU-3626 FRN 007321S / S0002.. Chartered Accountants

AKSHAYA CHARITABLE TRUST - Akshaya College of Arts and Science

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025

Amount in Rs.

31.03.2024	EXPENDITURE	31.03.2025	31.03.2024	INCOME	31.03.2025
43,70,336	To Staff salary	97,30,921	2,42,75,000	By Fees received	4,24,74,525
90,185	To Staff/Student welfare	3,54,432	1,75,136	By other income	2,23,529
4,09,693	To Academic support expenses	16,53,247	2,44,50,136		4,26,98,054
33,88,861	To Physical support expenses	47,61,317	-	By Deficit - excess of expenses over income	
15,802	To Books and periodicals	4,440			
2,73,200	To Scholarship expenses	-			
-	To Placement and training	-			
13,72,198	To Inspections, affiliations & memberships	4,85,165			
28,66,332	To Hostel expenses	42,87,003			
91,957	To Administration expenses	21,54,187			
2,62,258	To financial charges	1,27,024			
21,92,565	To Depreciation	37,71,111			
91,16,749	To Income over Expenditure	1,53,69,206			
2,44,50,136		**4,26,98,054**	**2,44,50,136**	**TOTAL**	**4,26,98,054**

For Akshaya charitable Trust

T.Subramaniyan
Chairman
Place : Coimbatore
Date : 31-03-2026

AKSHAYA CHARITABLE TRUST Kinathukadavu Coimbatore

Mohan & Venkataraman LLP LLPIN : ACU-3626 FRN 007321S / S000235 Chartered Accountants

per our report of even date
For Mohan & Venkataraman LLP
Chartered Accountants
F.R.No : 007321S/S000235

S. Subramanian
Partner
M.No : 206759

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

Particulars	Amount in Rs. 24-25	Amount in Rs. 23-24
STAFF SALARY		
Salary	97,30,921	43,70,336
	97,30,921	**43,70,336**
STAFF/ STUDENT WELFARE		
Group Insurance	30,909	-
Staff welfare expenses	1,13,882	30,185
Student Motivational Incentives	30,480	-
Uniform materials	1,79,161	60,000
	3,54,432	**90,185**
ACADEMIC SUPPORT EXPENSES		
Printing and Stationery	7,90,308	2,52,338
Internet Charges	1,43,788	89,504
Computer & Software Maintenance	5,43,882	43,336
Lab items	16,551	-
Other academic expenses	39,620	24,515
Function Expenses	74,183	-
Research & Development	1,500	-
Sports Expenses	43,414	-
	16,53,247	**4,09,693**
PHYSICAL SUPPORT EXPENSES		
General expenses	1,66,687	82,681
Repairs & Maintenance - building and others	4,64,029	9,21,565
AMC Charges	30,295	12,633
Electricity Charges	14,33,112	7,57,949
Insurance Charges	1,01,385	74,697
Rates & Taxes	1,24,886	1,82,303
Telephone Charges	2,000	-
Travelling Expenses	49,154	9,774
Vehicle Running expenses	23,89,769	13,47,258
	47,61,317	**33,88,861**
BOOKS & PERIODICALS		
Books & Periodicals	4,440	15,802
	4,440	**15,802**
SCHOLARSHIP EXPENSES		
Scholarship exp	-	2,73,200
	-	**2,73,200**

AKSHAYA CHARITABLE TRUST Kinathukadavu Coimbatore 642109

Mohan & Venkataraman LLP LLPIN: ACU-3626 FRN 007321S / S000235 Chartered Accountants

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

Particulars	Amount in Rs. 24-25	Amount in Rs. 23-24
INSPECTION, AFFILIATIONS AND MEMBERSHIPS		
BU Affication and academic Expenses	4,85,165	13,31,798
Membership Subscription Charges	-	40,400
	4,85,165	**13,72,198**
HOSTEL EXPENSES		
Mess Expenses	42,87,003	28,66,332
	42,87,003	**28,66,332**
ADMINISTRATION EXPENSES		
Advertisement Expenses	20,22,962	-
Audit fees	46,906	27,052
Professional Charges	84,232	63,837
Rounded off/Write off	88	1,069
	21,54,187	**91,957**
FINANCIAL CHARGES		
Other Interest	1,23,039	2,57,548
Bank charges	534	2,382
Interest on TDS/GST	3,451	2,328
	1,27,024	**2,62,258**
FEES RECEIVED		
Tution Fees Received	2,68,27,975	1,53,70,000
Hostel Fee Received	1,25,12,800	67,24,200
Bus Fee Received	31,33,750	21,80,800
	4,24,74,525	**2,42,75,000**
INDIRECT INCOME		
Interest	2,23,529	1,75,136
	2,23,529	**1,75,136**

AKSHAYA CHARITABLE TRUST ★ Kinathukadavu Coimbatore 642109

★ Mohan & Venkataraman LLP ★ LLPIN: ACU-3626 FRN 007321S / S000235 Chartered Accountants

AKSHYA COLLEGE OF ARTS AND SCIENCE
(A UNIT OF AKSHAYA CHARITABLE TRUST)

PERIOD: FY 24-25

SIGNIFICANT ACCOUNTING POLICIES:

BASIS FOR PRESENTATION:

The financial statements of College have been prepared on accrual basis under the historical cost convention and ongoing concern basis in accordance with generally Accepted Accounting principles in India and the accounting standards issued by The Institute of Chartered Accountants of India.

METHOD OF ACCOUNTING:

Accounts are maintained generally on Mercantile system of accounting and expenses and revenue wherever material have been considered on accrual basis, time of accrual being determined based on the conditions attached to such transactions. Wherever inherent difficulties are attached to certain transactions, such transactions are accounted as usual on payment/receipt basis. Donations received by the Trust towards Corpus are credited towards capital fund.

REVENUE RECOGNITION:

Revenue from sale of goods is recognised when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the assessee retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods.

Services are recognized as and when rendered and due. Interest on investments is recognized on a time proportion basis taking into account the amounts invested and the rate of interest.

FIXED ASSETS:

Tangible fixed assets
Tangible fixed assets are carried at the cost of acquisition or construction, less accumulated depreciation/accumulated impairment. The cost of fixed assets comprises of its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use. Expenses directly attributable to new facility during its construction period are capitalized. Know-how related to plans, designs and drawings of buildings or plant and machinery is capitalized under relevant tangible asset heads. Profit or Loss on disposal of tangible assets is adjusted in the block of assets.

Intangible Assets
Intangible assets acquired separately are measured on initial recognition at cost. Profit or Loss on disposal of intangible assets is adjusted in the block of assets.

Capital Work in Progress & Capital Advances
Cost of Assets not ready for intended use, as on the balance sheet date, is shown as capital work in progress.

AKSHAYA CHARITABLE TRUST

Mohan & Venkataraman, LLP
Chartered Accountants

Depreciation and Amortization
Additions of assets are shown as application of income for the purpose of sec 11 and disposal is adjusted in the block of assets. However, depreciation is provided for the purpose of books at the rates prescribed under the Income Tax Act.

INVESTMENTS

Investments and Securities are carried at cost.

BORROWING COST

Borrowing costs that are directly attributable to the acquisition / construction of a qualifying asset are capitalized as part of the cost of that asset till the time it is ready to put to use.

All other Borrowing costs are recognized as expenditure during the period in which these are incurred.

PROVISIONS AND CONTINGENCIES

The Assessee creates a provision when there exists a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

NOTES ON ACCOUNTS
The accounts have been prepared based on the audited financials and basis of bifurcations, judgements and apportionments as provided by the management. Previous year's figures have been regrouped and/ or reclassified wherever necessary.

per our report of even date
***for* MOHAN & VENKATARAMAN LLP**
CHARTERED ACCOUNTANTS
FRN. 007321S/S000235

***for* AKSHAYA CHARITABLE TRUST**

Mohan & Venkataraman LLP LLPIN: ACU-3626 FRN 007321S / S000235 Chartered Accountants

T. Subramaniyan
Chairman

S. Subramanian
Partner
M. NO.206759

AKSHAYA CHARITABLE TRUST Kinathukadavu Coimbatore 642109

Place : Coimbatore
Date : 31-03-2026