



AKSHAYA

COLLEGE OF ARTS AND SCIENCE

Approved by Government of Tamil Nadu & Affiliated to Bharathiar University, Coimbatore

📍 Kinathukadavu, Coimbatore-642 109 ☎ 97509 11292 / 97509 11200

6. NISP – NATIONAL INNOVATION AND START-UP POLICY

Vision

- To create a vibrant culture of innovation, creativity, research, and entrepreneurship among students and faculty.
- To promote entrepreneurial thinking and provide opportunities for students and faculty to develop innovative ideas into sustainable ventures.
- To encourage interdisciplinary research, innovation, intellectual property creation, and startup development.
- To establish an ecosystem that supports idea generation, skill development, incubation, and entrepreneurship.
- To empower students and faculty to become job creators, social innovators, and responsible entrepreneurs.
- To contribute to regional and national economic development through innovation-driven initiatives.

Mission

- To nurture innovation, creativity, and entrepreneurial skills among students and faculty.
- To create an enabling environment for startups, social enterprises, research commercialization, and innovation-based ventures.
- To provide mentorship, training, networking opportunities, and institutional support for entrepreneurial activities.
- To collaborate with industries, research organizations, incubators, government agencies, and startup ecosystems.

For Students and Faculty

1. Strategies and

Governance Objectives

The institution shall promote:

- Innovation and Creativity Development.



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- Entrepreneurship Awareness and Skill Development.
- Startup Support and Incubation Services.
- Industry-Institution Interaction.
- Interdisciplinary Research and Innovation.
- Community-Based and Social Entrepreneurship.
- Intellectual Property Rights (IPR) Awareness.
- Technology and Knowledge Commercialization.
- Startup Networking and Ecosystem Development.
- Capacity Building for Faculty and

Students. Strategic Outcomes are,

- Conduct Innovation and Entrepreneurship Awareness Programme.
- Organize Workshops, Seminars, Boot Camps, Hackathons, and Startup Competitions.
- Establish an Innovation and Entrepreneurship Cell.
- Promote student projects with startup potential.
- Facilitate patent filing, copyright registration, and IPR awareness.
- Conduct Faculty Development Programme (FDPs) and Entrepreneurship Development Programme (EDPs).
- Develop partnerships with industries, NGOs, startups, and incubation centers.
- Support social innovation and community-oriented entrepreneurial initiatives.
- Maintain a repository of innovative ideas, projects, and startups.
- Encourage participation in national innovation and startup schemes.

2. Startup Enabling Institutional Infrastructure

- The institution shall establish an Innovation and Entrepreneurship Development Cell (IEDC), Institution Innovation Council (IIC), Entrepreneurship Development Cell (EDC), or Startup Cell.



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- The facilities shall be accessible to students, faculty, research scholars, staff, alumni, and aspiring entrepreneurs.
- The institution shall provide infrastructure, mentoring, training, networking, and incubation support for innovative ideas and startup initiatives.
- The institution may collaborate with external incubators, innovation hubs, industries, and government agencies for startup support.

3. Nurturing Innovation and Startups

The institution shall create a supportive ecosystem for innovation and startup development.

The Institution shall:

- Provide mentoring and guidance for innovative projects and startup ideas.
- Facilitate participation in innovation challenges, startup competitions, and entrepreneurship programme.
- Encourage students to convert project work, research work, and field-based studies into innovative products, services, or social enterprises.
- Support interdisciplinary and multidisciplinary startup initiatives.
- Allow students to undertake startup-related activities as part of project work, internships, fieldwork, or experiential learning wherever permitted by the affiliating university.
- Encourage alumni participation in startup and innovation activities.

4. Intellectual Property Rights (IPR) and Innovation Ownership

- The institution shall promote awareness regarding patents, copyrights, trademarks, designs, and intellectual property rights.
- Intellectual property developed using substantial institutional resources shall be governed by institutional IPR guidelines.
- Students and faculty shall be encouraged to protect and commercialize innovative ideas through appropriate legal mechanisms.



- The institution shall establish an IPR Committee to guide inventors regarding patent filing, copyright registration, and technology transfer.
- Any dispute related to intellectual property ownership shall be resolved through an Institutional IPR Committee.

5. Organizational Capacity and Human Resource Development

- The institution shall encourage faculty members to undergo training in innovation, entrepreneurship, startup management, and intellectual property rights.
- Faculty members shall be encouraged to mentor student startups and innovative projects.
- Innovation and entrepreneurship activities shall be recognized as an important academic contribution.
- Faculty participation in startup mentoring, innovation projects, consultancy, and entrepreneurship development shall be considered during performance appraisal.
- The College may provide incentives, awards, certificates, recognition, and professional development opportunities to active contributors.

6. Innovation Pipeline and Entrepreneurial Development

The institution shall promote entrepreneurial culture through:

- Innovation Competitions.
- Idea Generation Programme.
- Startup Awareness Campaigns.
- Entrepreneurship Development Workshops.
- Design Thinking and Critical Thinking Programme.
- Business Plan Competitions.
- Skill Development Programme.
- Community-Based Innovation Projects.
- Social Entrepreneurship Initiatives.



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- Industry Interaction Programme.

Students shall be encouraged to identify societal problems and develop innovative solutions with practical and sustainable impact.

7. Norms for Faculty Startups

- Faculty members may participate in startup activities as founders, co-founders, mentors, advisors, consultants, or members of startup ventures, subject to institutional approval.
- Faculty startups may be based on innovative ideas, research outputs, consultancy projects, social entrepreneurship initiatives, educational technologies, digital solutions, cultural enterprises, creative industries, or community development projects.
- Faculty members shall ensure that startup activities do not adversely affect their teaching, research, examination, administrative responsibilities, and institutional commitments.
- Faculty may be permitted to undertake consultancy, innovation projects, and startup-related activities in accordance with UGC regulations and institutional policies.
- The institution may provide mentorship, incubation support, networking opportunities, and access to institutional facilities for approved faculty startups.
- Faculty members involved in executive or full-time management positions in startups may avail leave, sabbatical leave, or other provisions as per institutional rules and applicable regulations.
- Faculty startups shall comply with all statutory, legal, ethical, and institutional requirements.
- Participation in startup and innovation activities shall be considered a valuable academic contribution and may be included in annual performance evaluation.
- The institution shall encourage faculty to guide at least one student innovation, startup project, or entrepreneurship initiative every academic year.
- The Institution shall ensure transparency, accountability, and avoidance of conflict of interest in all startup-related activities.

Chairman
Akshaya College of Arts and Science